



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

Template Version 2.09

Voluntary Report - public distribution

**Date:** 2/24/2004

**GAIN Report Number:** KS4010

## Korea, Republic of Agricultural Situation

### Korea's Additional Quota Tariffs and In-quota Schedule

## 2004

**Approved by:**

Grant A. Pettrie  
U.S. Embassy

**Prepared by:**

Sunyoung Choi

---

**Report Highlights:**

On February 18, 2003, the Ministry of Finance and Economy (MOFE) announced the creation of additional quota tariff products, some tariff reductions and the enlargement of some in-quota quantities. These changes are aimed at supporting of the domestic livestock and poultry industry hit by wide spread of bird flu in the price-hikes of feed.

---

Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Seoul [KS1]  
[KS]

## Summary

On February 18, 2003, the Ministry of Finance and Economy (MOFE) announced the creation of additional quota tariff products, some tariff reductions and the enlargement of some in-quota quantities. These changes are aimed at supporting of the domestic livestock and poultry industry hit by wide spread of bird flu in the price-hikes of feed. Details of the additional quota tariffs and in-quota quantities as follows:

- The in-quota quantity for wheat is expanded from 1.55 million MT to 2 million MT and Peas is also increased from 0.16 million MT to 0.45 million MT for this year.
- Two new quotas are established for rye for feed and palm kernel meal in the additional schedule. In-quota quantity and tariff for rye is set at 0.5 million MT, 1 percent and palm kernel meal is set at 0.4 million MT, 2 percent in 2004.
- A zero percent in-quota tariff will be applied to wheat and manioc pellets, decreased from 1 percent, 2 percent respectively. The tariff on whey is lowered from 8 percent to 5 percent.

These changes are valid for product declared at customs for the remainder of 2004.

**Table: Additional Quota Tariff rates and In-quota**

(Unit: %, MT)

HS No.	Commodity	General Tariff	2004 Quota Tariff Rate		
			Previous	Revised	Change
0404	Whey for feed	20 %	8 %	5 %	-3 %
0713	Peas for feed	30 %	2 %	2 %	-
0714	Manioc pellets for feed	7 %	2 %	0 %	- 2 %
1001	Wheat for feed	3 %	1 %	0 %	-1 %
1002	Rye for feed	3 %	-	1 %	New
2306	Palm kernel meal for feed	5 %	-	2 %	New

HS No.	Commodity	General Tariff	2004 In-Quota		
			Previous	Revised	Change
0404	Whey for feed	20 %	470,000	470,000	-
0713	Peas for feed	30 %	160,000	450,000	+ 290,000
0714	Manioc pellets for feed	7 %	35,000	35,000	-
1001	Wheat for feed	3 %	1,550,000	2,000,000	+ 450,000
1002	Rye for feed	3 %	-	500,000	New
2306	Palm kernel meal for feed	5 %	-	400,000	New

Source: Ministry of Finance and Economy (MOFE) and Korea Feed Association.